



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PO2002-155

44th Regular Session

ORDINANCE NO. SP-**1174**, S-2002

AN ORDINANCE APPROVING SUPPLEMENTAL BUDGET NO. 1 FOR FY 2002 INVOLVING THE SUM OF TWO HUNDRED FIFTEEN MILLION FOUR HUNDRED NINETY THOUSAND PESOS (PHP215,490,000.00) FOR FUNDING OF VARIOUS CITY REQUIREMENTS AND OBLIGATIONS.

Introduced by Councilors ELIZABETH A. DELARMENTE, VICTOR V. FERRER, JR., VINCENT P. CRISOLOGO, VOLTAIRE GODOFREDO L. LIBAN III, AIKO MELENDEZ-YLLANA, RAMON P. MEDALLA, ALLAN BUTCH T. FRANCISCO, ERIC Z. MEDINA, JULIAN M.L. COSETENG, WENCEROM BENEDICT C. LAGUMBAY, DANTE M. DE GUZMAN, JESUS MANUEL C. SUNTAY, ANTONIO E. INTON, JR., JANET M. MALAYA, RESTITUTO B. MALANGEN, ALMARIO E. FRANCISCO and JUNIE MARIE CASTELO.

WHEREAS, there are various obligations incurred by the city government which were not included during the budget preparation for the Fiscal Year 2002;

WHEREAS, the city government is duty bound to settle these obligations amounting to Two Hundred Fifteen Million Four Hundred Ninety Pesos (Php 215,490,000.00);

WHEREAS, these various commitment of the city government arise from compromise settlements, recomputation of taxes and such other expenditures;

WHEREAS, in order to immediately resolve these obligations and so as not to aggravate further for the payment of penalties and interests, the Honorable Feliciano R. Belmonte, Jr. immediately sought and certified as urgent the enactment by the City Council of an appropriation ordinance to release the city government from all these necessary indebtedness;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. Supplemental Budget No. 1 for Fiscal Year 2002, amounting to Two Hundred Fifteen Million Four Hundred Ninety Thousand Pesos (Php 215,490,000.00) representing the payment of various commitment by the city government such as compromise agreements, recomputation of taxes and such other expenditures, is hereby approved.

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